FISCAL NOTE

SB 2553

February 14, 2006

SUMMARY OF BILL: Excludes real estate or vacant lots used for subdivision, development, or residential construction from the Residential Closing Funds Distribution Act.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• There is no fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director